

## **Audit Certificate**

I have examined the Receipt and Payment Account for the year ended 31 March 2004 and the Balance Sheet as at 31 March 2004 of the Banaras Hindu University, Varanasi. I have obtained all the information and explanations that I have required and subject to the observations in the appended Audit Report, which inter alia contains the following major audit observation:

- The Balance Sheet depicts the value of fixed assets at book value of acquisition without corresponding reduction of Capital Account. (Para 2.1)
- Rs. 2.98 crore paid as advance to contractors and suppliers remained unadjusted which was treated as final expenditure (Para 2.2)
- Sundry debtors recoverable of Rs. 10.18 crore shown in the Balance Sheet remained unrealized from five to six years. (Para 2.5)
- Stores issued valued at Rs. 2.53 crore has not been booked to the different works. (Para 3.3)
- Figures shown in the Departmental account and finance account remained unreconciled. (Para 3.4)
- Physical verification of stock in respect of library and other departmental stores was not done. (Para 4.2)
- Income and Expenditure account was not prepared (Para 4.5)

I certify, as a result of my audit, that in my opinion these accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Banaras Hindu University, Varanasi according to the best of information and explanations given to me and as shown in the books of the organization.

Sd/-

**Place: Allahabad**  
**Date: 19.08.2005**

**Principal Accountant General (Civil Audit)**  
**Uttar Pradesh**

